



### AUDITORS' REPORT

I have audited the attached Balance Sheet of Mother Teresa College of Teacher Education, Perambra – P. O, Kozhikode, Kerala – 673 525, as at 31-03-2022 and the Income and Expenditure account for the period from 01/04/2021 to 31/03/2022 which are in agreement with the books of account maintained by the said trust or institution.

I have conducted my audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts. Bills or vouchers have supported all the expenses. In my opinion, proper books of account have been kept by the head office of the above named trust/institution visited by me so far as appears from my examination of the books, subject to the comments given below: -

In my opinion and to the best of my information, and according to explanations given to me, the said accounts give a true and fair view –

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31<sup>st</sup> March, 2022, and –
- ii) in the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

**Place: Calicut**  
**Date: 31-08-2022**



**For P. A. Thankachan & Co.**  
**Chartered Accountants**  
**Firm Reg. No 006981S**  
**UDIN : 22203317AQKDBG7782**

**P.A. THANKACHAN FCA**  
**CHARTERED ACCOUNTANT**  
**M. No: 203317**

**MOTHER TERESA COLLEGE OF TEACHER EDUCATION**

**PERAMBRA - P. O, KOZHIKODE, KERALA - 673 525**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	RECEIPTS	PAYMENTS
Cash in Hand	9,717.00	
<b><u>Cash at Bank :</u></b>		
State Bank of India A/c. No. 5093	12,306.00	
State Bank of India A/c. No. 7076	83,885.00	
State Bank of India A/c. No. 7873	3,33,624.00	
State Bank of India A/c. No. 4742	12,963.00	
Tuition Fees Received	24,36,655.00	
Admission Fee Received	1,06,000.00	
PTA Fund Received	2,70,000.00	
University Union Fee	4,760.00	
Sports Fee	15,680.00	
Advance Fee Received	1,38,980.00	
Caution Deposit		24,000.00
Fee Arrears Received	10,850.00	
Interest Received	38,600.00	
Miscellaneous Income	1,300.00	
Association & Celebration		12,045.00
Cleaning Charges & Materials		3,206.00
Community Living Camp		19,000.00
Donation & Charity		2,500.00
Electricity Charges		85,952.00
ESI	6,916.00	34,385.00
EPPF	94,860.00	
Examination Expense	61,763.00	70,869.00
Interest & Bank Charges		991.00
Licence Fee & Legal Charges		10,599.00
Medical Expenses		1,887.00
Newspaper & Periodicals		11,465.00
Postage & Courier Charges		1,986.00



Printing & Stationery		41,713.00
Professional Charges		22,125.00
Professional Tax		2,500.00
Refreshments		1,560.00
Repairs & Maintenance - Computer		6,529.00
Repairs & Maintenance		29,930.00
Salaries & Allowances		31,16,917.00
Salary to Part time Staffs		15,000.00
Salary-Directors		2,40,000.00
Telephone & Internet Charges		30,602.00
Travelling Expenses		11,320.00
University Affiliation Fee		1,47,300.00
University Union & Sports Affiliation Fee		15,400.00
Website Renewal charges		8,090.00
Building		1,50,000.00
CCTV		25,500.00
Computer & Accessories		12,840.00
Furniture & Fixtures		1,00,000.00
Library		12,632.00
Audit Fee Payable		17,700.00
Loan: Jiju Thomas	10,000.00	-
Mother Teresa CMI House	1,35,000.00	
Rural Educational & Social Trust	11,64,045.00	
Cash in Hand		5,915.00
<b>Cash at Bank :</b>		
State Bank of India A/c. No. 5093		12,306.00
State Bank of India A/c. No. 7076		1,13,546.00
State Bank of India A/c. No. 7873		5,13,990.00
State Bank of India A/c. No. 4742		15,604.00
<b>TOTAL</b>	<b>49,47,904.00</b>	<b>49,47,904.00</b>

Place :Calicut

Date : 31-08-2022



*Jayphil*  
Manager

*B. S. S. S.*  
Principal  
PRINCIPAL  
MOTHER TERESA  
COLLEGE OF TEACHER EDUCATION  
PERAMBRA KOZHICODE 673525



**MOTHER TERESA COLLEGE OF TEACHER EDUCATION  
PERAMBRA - P. O, KOZHIKODE, KERALA - 673 525**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2021 TO 31-03-2022**

EXPENDITURE	Amount	INCOME	Amount
To Association & Celebration	12,045.00	By Tuition Fees Received	37,22,920.00
" Cleaning Charges & Materials	3,206.00	" Admission Fee Received	1,06,000.00
" Community Living Camp	19,000.00	" PTA Fund Received	2,70,000.00
" Donation & Charity	2,500.00	" University Union Fee	4,760.00
" Electricity Charges	85,952.00	" Sports Fee	15,680.00
" ESI	29,971.00	" Interest Received	38,600.00
" EPF	1,03,268.00	" Miscellaneous Income	1,300.00
" Examination Expense	9,106.00		
" Interest & Bank Charges	991.00		
" Licence Fee & Legal Charges	10,599.00		
" Medical Expenses	1,887.00		
" Newspaper & Periodicals	11,465.00		
" Postage & Courier Charges	1,986.00		
" Printing & Stationery	41,713.00		
" Professional Charges	22,125.00		
" Professional Tax	2,500.00		
" Refreshments	1,560.00		
" Repairs & Maintenance - Computer	6,529.00		
" Repairs & Maintenance	29,930.00		
" Salaries & Allowances	36,21,476.00		
" Salary to Part time Staffs	15,000.00		
" Telephone & Internet Charges	30,602.00		
" Travelling Expenses	11,320.00		
" University Affiliation Fee	1,47,300.00		
" University Union & Sports Affiliatio	15,400.00		
" Website Renewal charges	8,090.00		
" Audit Fee	23,600.00		
" Depreciation	16,16,259.00	" Excess of Expenditure over Income	17,26,120.00
<b>TOTAL</b>	<b>58,85,380.00</b>	<b>TOTAL</b>	<b>58,85,380.00</b>

Place : Calicut

Date : 31-08-2022

*Praveen*  
Manager

*Praveen*  
Principal  
PRINCIPAL  
MOTHER TERESA  
COLLEGE OF TEACHER EDUCATION  
PERAMBRA KOZHIKODE 673525



As Per My Report Attached  
For P. A. Thankachan & Co  
Chartered Accountants  
Firm Reg. No. 006981S  
UDIN : 22203317AQKDBG7782

*P. A.*  
31/08/2022  
P.A. THANKACHAN FCA  
CHARTERED ACCOUNTANT  
M. No: 203317



**MOTHER TERESA COLLEGE OF TEACHER EDUCATION**  
**PERAMBRA - P. O, KOZHICODE, KERALA - 673 525**  
**BALANCE SHEET AS AT 31 - 03 - 2022**

Balance as on 31.03.2021	LIABILITIES	Addition / Deductions	Balance as on 31.03.2022
3,33,39,953.00	<b>GENERAL FUND</b>	3,33,39,953.00	
	Addition during the Period	11,64,045.00	
	Deduction during the Period	-	
	Less : Excess of Expenditure over Income	17,26,120.00	3,27,77,878.00
1,08,25,984.00	Depreciation Reserve	16,16,259.00	1,24,42,243.00
	<b>LOANS AND BORROWINGS</b>		
-	Jiju Thomas		10,000.00
-	Mother Teresa CMI House		1,35,000.00
	<b>CURRENT LIABILITIES</b>		
5,94,600.00	Advance Fee Received		1,38,980.00
66,800.00	Caution deposit		42,800.00
17,850.00	Audit Fee Payable		23,750.00
-	Salary Payable		2,64,559.00
-	ESI Payable		2,502.00
-	EPF Payable		1,98,128.00
<b>4,48,45,187.00</b>	<b>TOTAL</b>		<b>4,60,35,840.00</b>

Balance as on 31.03.2021	ASSETS	Addition / Deductions	Balance as on 31.03.2022
4,31,78,528.00	<b>FIXED ASSETS</b> (As per Schedule - I)	3,00,972.00	4,34,79,500.00
	<b>CURRENT ASSETS</b>		
3,314.00	Electricity Deposit		3,314.00
10,850.00	Fees Arrears		6,91,665.00
	<b>CASH AND BANK BALANCES</b>		
12,306.00	State Bank of India A/c. No. 5093		12,306.00
83,885.00	State Bank of India A/c. No. 7076		1,13,546.00
3,33,624.00	State Bank of India A/c. No. 7873		5,13,990.00
12,963.00	State Bank of India A/c. No. 4742		15,604.00
12,00,000.00	Fixed Deposit		12,00,000.00
9,717.00	Cash in Hand		5,915.00
<b>4,48,45,187.00</b>	<b>TOTAL</b>		<b>4,60,35,840.00</b>

Place: Calicut  
Date : 31-08-2022

*Prayelil*  
Manager

*B. A. Thankachan*  
Principal



As per My Report Attached  
For P. A. Thankachan & Co  
Chartered Accountants  
Firm Reg. No 006981S  
UDIN : 22203317AQKDBG7782

*P. A. Thankachan*  
31/08/2022  
**P.A. THANKACHAN FCA**  
**CHARTERED ACCOUNTANT**  
M. No: 203317