



AUDITORS' REPORT

We have audited the attached Balance Sheet of Mother Teresa College of Teacher Education, Perambra – P. O, Kozhikode, Kerala – 673 525, as at 31-03-2023 and the Income and Expenditure account for the period from 01/04/2022 to 31/03/2023 which are in agreement with the books of account maintained by the said trust or institution.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts. Bills or vouchers have supported all the expenses. In our opinion, proper books of account have been kept by the head office of the above named trust/institution visited by us so far as appears from our examination of the books, subject to the comments given below: -

In our opinion and to the best of our information, and according to explanations given to us, the said accounts give a true and fair view –

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2023, and –
- ii) in the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Calicut
Date: 06-09-2023



For P. A. Thankachan & Co.
Chartered Accountants
Firm Reg. No 006981S
UDIN : 23203317BGWOYW7205

P.A. THANKACHAN, FCA
Managing Partner
M. No: 203317

MOTHER TERESA COLLEGE OF TEACHER EDUCATION

PERAMBRA - P. O, KOZHICODE, KERALA - 673 525

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	RECEIPTS	PAYMENTS
Cash in Hand	5,915.00	
<u>Cash at Bank :</u>		
State Bank of India A/c. No. 5093	12,306.00	
State Bank of India A/c. No. 7076	1,13,546.00	
State Bank of India A/c. No. 7873	5,13,990.00	
State Bank of India A/c. No. 4742	15,604.00	
Tuition Fees Received	45,60,890.00	
Admission Fee Received	1,06,000.00	
PTA Fund Received	2,65,000.00	
University Union Fee	9,010.00	
University Sports Affiliation Fee	29,680.00	17,920.00
Advance Fee Received	8,75,120.00	
Remuneration	7,679.00	7,165.00
Caution Deposit	26,500.00	22,000.00
Fee Arrears Received	6,91,665.00	
Interest Received	81,648.00	
Miscellaneous Income	2,057.00	
Examination Fee	8,809.00	6,208.00
Association & Celebration		68,009.00
Cleaning Charges & Materials		31,914.00
Community Living Camp		36,000.00
Course & Seminar		17,530.00
Demonstration Classes		19,250.00
Donation & Charity		7,500.00
Electricity Charges		1,05,325.00



EPF	1,67,940.00	3,77,109.00
ESI	5,941.00	29,100.00
Fuel Expenses		2,750.00
ID Card		2,915.00
Interest & Bank Charges		1,172.00
International Conference	1,01,850.00	1,16,462.00
Licence Fee & Legal Charges		7,636.00
Medical Expenses		1,500.00
Miscellaneous Expenses		550.00
Newspaper & Periodicals		25,030.00
NSS		3,500.00
Postage & Courier Charges		5,169.00
Printing & Stationery		62,626.00
Professional Charges		40,020.00
Professional Tax		2,500.00
Refreshments		49,065.00
Repairs & Maintenance - Computer		3,600.00
Repairs & Maintenance		15,75,434.00
Salaries & Allowances		29,16,391.00
Salary to Part time Staffs		15,000.00
Salary-Director		2,70,000.00
Sports & Games		7,987.00
Telephone & Internet Charges		41,899.00
Travelling Expenses		1,41,449.00
University Affiliation Fee		1,34,620.00
University Union & Sports Affiliation Fee		10,115.00
Website Renewal charges		4,750.00
Bar Code Machine		5,782.00



CCTV		10,440.00
Computer & Accessories		64,844.00
Electrical Fittings		55,270.00
Furniture & Fixtures		78,800.00
Laboratory Equipment		85,368.00
Library		8,546.00
Mike Set		7,000.00
Telephone		1,190.00
Name Board		2,600.00
Notice Board		18,000.00
UPS & Batteries		36,000.00
Audit Fee Payable		23,750.00
EPF Payable		1,98,128.00
ESI Payable		2,502.00
Salary Payable		2,64,559.00
Fixed Deposit		64,324.00
Tax Deducted at Source		7,148.00
Loan : Jiju Thomas		10,000.00
Mother Teresa CMI House		1,35,000.00
Rural Educational & Social Trust	9,00,000.00	
Cash in Hand		6,543.00
Cash at Bank :		
State Bank of India A/c. No. 5093		12,146.00
State Bank of India A/c. No. 7076		52,242.00
State Bank of India A/c. No. 7873		11,43,393.00
State Bank of India A/c. No. 4742		20,405.00
TOTAL	85,01,150.00	85,01,150.00

Place : Calicut

Date : 06-09-2023



[Signature]
Manager

[Signature]
Principal
PRINCIPAL
MOTHER TERESA
COLLEGE OF TEACHER EDUCATION
PERAMBRA KOZHIKODE 673525

MOTHER TERESA COLLEGE OF TEACHER EDUCATION
PERAMBRA - P. O, KOZHIKODE, KERALA - 673 525

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

EXPENDITURE	Amount	INCOME	Amount
To Association & Celebration	68,009.00	By Tuition Fees Received	54,56,000.00
" Cleaning Charges & Materials	31,914.00	" Admission Fee Received	1,06,000.00
" Community Living Camp	36,000.00	" PTA Fund Received	2,65,000.00
" Course & Seminar	17,530.00	" University Union Fee	9,010.00
" Demonstration Classes	19,250.00	" University Sports Affiliation Fee	11,760.00
" Donation & Charity	7,500.00	" Remuneration	7,679.00
" Electricity Charges	1,05,325.00	" Examination Fee	8,809.00
" EPF	2,26,265.00	" Interest Received	81,648.00
" ESI	25,321.00	" Miscellaneous Income	2,057.00
" Examination Fee	6,208.00		
" Fuel Expenses	2,750.00		
" ID Card	2,915.00		
" Interest & Bank Charges	1,172.00		
" International Conference	14,612.00		
" Licence Fee & Legal Charges	7,636.00		
" Medical Expenses	1,500.00		
" Miscellaneous Expenses	550.00		
" Newspaper & Periodicals	25,030.00		
" NSS	3,500.00		
" Postage & Courier Charges	5,169.00		
" Printing & Stationery	62,626.00		
" Professional Charges	40,020.00		
" Professional Tax	2,500.00		
" Refreshments	49,065.00		
" Remuneration	7,165.00		
" Repairs & Maintenance - Computer	3,600.00		
" Repairs & Maintenance	15,75,434.00		



" Salaries & Allowances	31,57,615.00		
" Salary to Part time Staffs	15,000.00		
" Salary - Director	2,70,000.00		
" Sports & Games	7,987.00		
" Telephone & Internet Charges	41,899.00		
" Travelling Expenses	1,41,449.00		
" University Affiliation Fee	1,34,620.00		
" University Union & Sports Affiliatio	10,115.00		
" Website Renewal charges	4,750.00		
" Audit Fee	35,400.00		
" Depreciation	16,01,262.00	" Excess of Expenditure over Income	18,20,700.00
TOTAL	77,68,663.00	TOTAL	77,68,663.00

Place : Calicut

Date : 06-09-2023

[Signature]
Manager

[Signature]
Principal

PRINCIPAL
MOTHER TERESA
COLLEGE OF TEACHER EDUCATION
PERAMBRA KODIANGAL - 673025



As Per My Report Attached

For P. A. Thankachan & Co

Chartered Accountants

Firm Reg. No. 006981S

UDIN : 23203317BGWOYW7205

[Signature]
P. A.

P.A. THANKACHAN. FCA
Managing Partner
M. No: 203317

MOTHER TERESA COLLEGE OF TEACHER EDUCATION

PERAMBRA - P. O, KOZHIKODE, KERALA - 673 525

BALANCE SHEET AS AT 31 - 03 - 2023

Balance as on 31.03.2022	LIABILITIES	Addition / Deductions	Balance as on 31.03.2023
3,27,77,878.00	GENERAL FUND	3,27,77,878.00	
	Addition during the Period	9,00,000.00	
	Deduction during the Period	-	
	Less : Excess of Expenditure over Income	18,20,700.00	3,18,57,178.00
1,24,42,243.00	Depreciation Reserve	16,01,262.00	1,40,43,505.00
	LOANS AND BORROWINGS		
10,000.00	Jiju Thomas		-
1,35,000.00	Mother Teresa CMI House		-
	CURRENT LIABILITIES		
1,38,980.00	Advance Fee Received		8,75,120.00
42,800.00	Caution deposit		47,300.00
23,750.00	Audit Fee Payable		35,400.00
2,64,559.00	Salary Payable		2,24,943.00
2,502.00	ESI Payable		2,663.00
1,98,128.00	EPF Payable		32,876.00
4,60,35,840.00	TOTAL		4,71,18,985.00

Balance as on 31.03.2022	ASSETS	Addition / Deductions	Balance as on 31.03.2023
4,34,79,500.00	FIXED ASSETS (As per Schedule - I)	3,73,840.00	4,38,53,340.00
	CURRENT ASSETS		
3,314.00	Electricity Deposit		3,314.00
6,91,665.00	Fees Arrears		7,56,130.00
-	Tax Deducted at Source		7,148.00
	CASH AND BANK BALANCES		
12,306.00	State Bank of India A/c. No. 5093		12,146.00
1,13,546.00	State Bank of India A/c. No. 7076		52,242.00
5,13,990.00	State Bank of India A/c. No. 7873		11,43,393.00
15,604.00	State Bank of India A/c. No. 4742		20,405.00
12,00,000.00	Fixed Deposit		12,64,324.00
5,915.00	Cash in Hand		6,543.00
4,60,35,840.00	TOTAL		4,71,18,985.00

Place: Calicut
Date : 06-09-2023

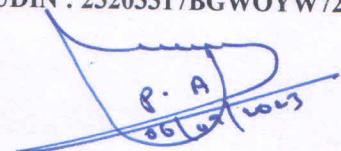

Manager


Principal

PRINCIPAL
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PERAMBRA KOZHIKODE 673525



As per My Report Attached
For P. A. Thankachan & Co
Chartered Accountants
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UDIN : 23203317BGWOYW7205


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